

# SEBASTIEN LOTZ

## CONTACT DETAILS

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## POSITION

Since Sept. 2006

***Professor of Economics***  
INSTITUTE OF POLITICAL STUDIES (IEP)  
UNIVERSITY OF GRENOBLE 2

2002 – 2006

*Assistant Professor of Economics*  
ERMES (CNRS)  
UNIVERSITY OF PARIS 2

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## EDUCATION

2006

*Professeur agrégé des Universités en Sciences  
Economiques*

1996 - 2000

UNIVERSITY OF PARIS 2  
Department of Economics  
*Ph.D., Nov. 2000, Thesis : Acceptability of a New  
Currency, Credibility of Monetary Policy: Two  
Essays on Central Banking*

1997 (summer)

COLUMBIA UNIVERSITY  
*American Language Program*

1996	UNIVERSITY OF PARIS 2 <i>Doctoral-level studies in Money, Finance and Banking, with High Honors &amp; Class Valedictorian (DEA de Monnaie, Finance, Banque)</i>
1995	<i>Master of Economics and Financial Management, with Honors</i> (Maîtrise d'Economie et de Management Financier)
1994	THE LOUVRE SCHOOL (L'Ecole du Louvre) <i>First year of Art History. Major: Contemporary Art</i>

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## POST-DOCTORAL STUDIES

**Visiting Scholar**, Department of Economics, UNIVERSITY OF PENNSYLVANIA (Philadelphia, USA, Oct. 2001 - Sept. 2002) - Lauréat de la **Bourse Lavoisier** du Ministère des Affaires Etrangères (2001) - Grant from the French Ministry of Foreign Affairs

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## RESEARCH INTERESTS

Monetary Theory

- Search models of money
- Central Bank policy and credibility

Macroeconomics

International Economics

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## PUBLICATIONS

Intensive versus Extensive Margin Tradeoffs in a Simple Monetary Search Model

(with Andrei Shevchenko & Christopher Waller)

***Annales d'Economie et Statistique***, forthcoming

Heterogeneity and Lotteries in Monetary Search Models (with A. Shevchenko & C. Waller)

***Journal of Money, Credit, and Banking***, vol. 39, No. 2-3, March-April 2007, pp. 703-712

Introducing a New Currency: Government Policy and Prices

***European Economic Review***, vol. 48 (5), October 2004, pp. 959-982

The Fate of One-Dollar Coins in the U.S. (with Guillaume Rocheteau)

**Federal Reserve Bank of Cleveland, *Economic Commentary***, October 15, 2004

On the Launching of a New Currency (with Guillaume Rocheteau)

***Journal of Money, Credit, and Banking***, vol. 34 (3), Part 1, August 2002, pp. 563-588

Introduction d'une nouvelle monnaie et prix

***Economies et Sociétés (série monnaie)***, vol. 3 (1), 2002, pp. 131-151

Substitution des monnaies et cours légal (with Guillaume Rocheteau)

***Revue d'Economie Politique***, 111 (3), mai-juin, 2001, pp. 460-480

## WORK IN PROGRESS

Search, Money, and the Business Cycle (with Guillaume Rocheteau)

Fundamentals, institutions and beliefs: Monetary circulation and exchange rates in dual currency search models (with Richard Dutu and Dominique Torre)

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## WORKING PAPERS

A Model of Electronic Cash Cards (2005)

Intensive vs Extensive Margin Tradeoffs in a Simple Monetary Search Model (2005)  
With A. Shevchenko & C. Waller, **Working Paper ERMES 05-09**

Heterogeneity and Lotteries in Monetary Search Models (2004)  
With Andrei Shevchenko & Christopher Waller, **Working Paper ERMES 04-14**

The Repeated Failures of the One-Dollar Coin, with G. Rocheteau, **Working Paper ERMES 04-13 (2004)**

Assessing the Efficiency of Inflation Targeting: a Theoretical and Comparative Study (2001)

Launching of a New Currency in a simple random matching model,  
With Guillaume Rocheteau, **DEEP Discussion Paper, N° 00.10, May, HEC University of Lausanne (2000)**

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## TEACHING EXPERIENCE

2006-2008	INSTITUTE OF POLITICAL STUDIES UNIVERSITY OF GRENOBLE 2 <b>Professor of Economics</b> Political Economy European Economics (Master Degree)
	ESSEC BUSINESS SCHOOL <b>Professor of Macroeconomics</b>
	UNIVERSITY OF PARIS 2 <b>Professor of Economic Analysis</b> Undergraduate Course - Law School
2002-2006	UNIVERSITY OF PARIS 2 <b>Assistant Professor</b> Political Economy, Economic Analysis (Undergraduate Course - Law School) Advanced Macroeconomics, European Economics (Advanced Undergraduate)
1999-2001	UNIVERSITY OF PARIS 2 <b>Teaching Assistant</b> Advanced Macroeconomics, Financial Markets, International Economics (Advanced Undergraduate Course) Monetary Theory (Undergraduate Course)
1996-1999	UNIVERSITY OF PARIS 2 <b>Teaching Assistant:</b> Monetary Economics

## CONGRESS PARTICIPATION

Annual Congress of the **European Economic Association**: 2000, 2002, 2003  
Annual Congress of the **Society for Economic Dynamics**: 2000  
**Econometric Society 8th World Congress**: Seattle (2000)  
**Young Economists' Conference 2000**: Oxford University  
Annual Congress of T2M (**Theories and Methods of Macroeconomics**): Montréal (1999), Paris (2000), Nice Sophia-Antipolis (2001), Orléans (2004), Lyon (2005)  
Annual **Symposium on Banking and Monetary Economics** (*Journées Internationales d'Economie Monétaire et Bancaire*): Poitiers (1999), Lisbon (2000), Birmingham (2003)  
Congress « From the French Franc to the Euro », Poitiers (2001)  
First European Workshop on Monetary Economics, Paris X-Nanterre (2004)  
Summer Workshop on Money, Banking, and Payments, August 2004 and 2005 (Fed of Cleveland)  
PhD Program in Dynamic Economics, University of Copenhagen (2005)  
2007 Workshop on Optimal Monetary Policy and Central Bank Communication

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## REFEREE

*Annales d'Economie et Statistique*  
*Eastern Economic Journal*  
*European Economic Review*  
*International Economic Review*  
*Journal of Institutional and Theoretical Economics*  
*Journal of Macroeconomics*  
*Revue d'Economie Politique*

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## OTHER ACTIVITIES

Member of the recruitment commission in Economics of the UNIVERSITY OF GRENOBLE 2  
External Member of the recruitment commission in Economics of the UNIVERSITY OF BESANÇON  
*Ph.D.* Supervisor at the UNIVERSITY OF GRENOBLE 2